

BOARD OF HOSPITAL COMMISSIONERS

February 28, 2023

Those in attendance were Hospital Commissioners Gayle Weston (teleconference) and Don Welander (teleconference). Also present were Eric Moll, Mason Health CEO (teleconference), Mark Batty, Mason Health COO (teleconference); Dean Gushee, Mason Health CMO (teleconference); Steve Leslie, Mason Health CFO (teleconference); Robert Johnson, Legal Counsel(teleconference) and Marie Gofigan, Executive Assistant (teleconference).

Others in attendance: None

Gayle Weston called the regular meeting of the Board of Commissioners to order at 8:00 a.m.

It was moved, seconded, and voted to approve February 14, 2023 minutes as presented.

Commissioner's Committee Report & Calendar

Don Welander attended BOHC February 14, 2023, attended AHA Conference on February 20 – 23, 2023, and met Eric Moll 1:1 on February 27, 2023.

Darrin Moody attended BOHC February 14, 2023, warrants on February 23, 2023, and met w/Eric Moll 1:1 on February 27, 2023

Gayle Weston attended BOHC on February 14, 2023, Financial Committee on February 23, 2023, and met Eric Moll 1:1 on February 27, 2023.

Public Comments – None

Consent Agenda

It was moved, seconded, and voted to approve the February 28, 2023, consent agenda.

Legal Counsel – No Report

Eric discussed city property.

CEO's Report –

Eric shared information about the AHA conference. The 2024 conference will be held in Orlando, mid-February.

Eric shared that we have completed the first phase of the general surgery engagement. Moving into Phase 2 this week. Mark Batty's team will be working closely with Kaufman Hall and the general surgeons.

Continuing to move on the campus master plan. Still trending towards April for completion. Will be conducting an evaluation of all surrounding buildings for condition which will determine needs. Anticipate a continuous campus master plan process.

Monthly Reports –

Steve Leslie, CFO shared the financial statements for the year end 2022, and financial statements for January 2023. These are undergoing audits now. Reviewed summary of key observations for YE 2022 and January 2023.

YE December 2022

Annual volumes met or exceeded the budget for Patient Days.

Annual Gross Patient Service Revenue was below budget after realizing significant billing revisions. Total Operating Revenues were also below budget.

Annual Operating Expenses exceeded budget due to expenditures in Professional Fees and Purchased Services.

Annual Non-Operating Gains exceeded budget due to the recognition of unbudgeted federal economic stimulus funds and better than budgeted interest income.

Calendar year 2022 showed net income of \$5,750,396 and a total margin of 4.4%. Very positive results.

Net Days in Accounts Receivable increased at the end of November. Days Cash on Hand increased at the end of November.

January 2023

January volumes met or exceeded the budget for Patient Days. January Gross Patient Service Revenue was below budget and Total Operating Revenues exceeded budget due to better budget Revenue Deductions.

January Operating Expenses were better than the budget due to savings in Supplies and Purchased Services. January showed Operating income of \$1,100,769 and an Operating Margin of 8.6%. Non-Operating Gains exceeded budget due to interest income.

Net Days in Accounts Receivable increased at the end of December. The Cerner Service Request Resolution and Revenue Cycle Uplift projects are ongoing and Revenue cycle leadership began mapping workflow processes and processing issues in February.

Days Cash on Hand increased at the end of December. Days Cash on Hand includes federal economic stimulus funds, and those funds are expected to be used by June 30, 2023 to add isolation room capacity throughout the hospital.

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Old Business – None

New Business –

It was moved, seconded, and voted to approve the Contingency Capital Fund Policy with current updates.

Administration Roundtable

Mark Batty, COO

Received a provider resignation from Jennifer Kummerfeldt who will be leaving in June. A formal notice will go out to providers and all staff. Exit interviews will be conducted with providers resigning from Mason Health.

Rehab Services is completed. A walk-through will be conducted to address any changes to the building. Anticipate a rebate from Skanska.

The x-ray room remodel permitting has been completed by DOH. Hopefully will have the project completed by mid-April.

Isolation rooms are now under construction. Required completion is June 2023.

Two OB/GYN candidates are being interviewed; this will replace Dr. Marten's position.

Mark Batty was introduced to a primary care physician who would like to join our hospitalist rotation. Will conduct an onsite interview in March.

Dr. Dean Gushee, CMO

Currently working with the Eligo Organization on clinical research. Three studies have been presented. Presented to MEC and received positive feedback.

Looking into DAX Technology which is a strategy around EMR; cell phone technology which builds out ongoing conversation. We are going towards the implementation of this technology. A demo has been scheduled.

Steve Leslie, CFO

A financial planning analysis has begun, working with Jon Hornburg.

Mel Strong would like to explore a new position of nurse techs within the hospital, working directly under a nurse license. This will hopefully help with staffing plans.

Adjourned at 9:21 a.m.

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PUBLIC HOSPITAL DISTRICT NO. 1
OF MASON COUNTY, WASHINGTON

BY: _____

Attest: _____
